

- Private Ontario-based company; 7.4 million shares outstanding
- Cu-Au-Ag exploration and development
- Stable, mining-friendly jurisdictions in Slovakia and Spain
- Experienced management; regional expertise; contacts
- Holds significant equity interest in highly prospective Yukon gold properties

Property

- Slovakia's Spis Gemer Ore Mountains
- High polymetallic potential (Cu-Au-Ag)
- Drill-ready stage; 51 km² in area
- Over 35 separate mineralized veins

History

- Cu production > 400 M lbs
- Primarily silver mined pre-1500 AD
- Channel and drill intercepts commonly exceed 1.5 g Au/t, 30 g Ag/t and 2% Cu
- Waste dump vein material analyze up to 8.8 g Au/t, 181 g Ag/t and 14.9% Cu
- No systematic evaluation for precious metal content of deposits

Exploration Targets

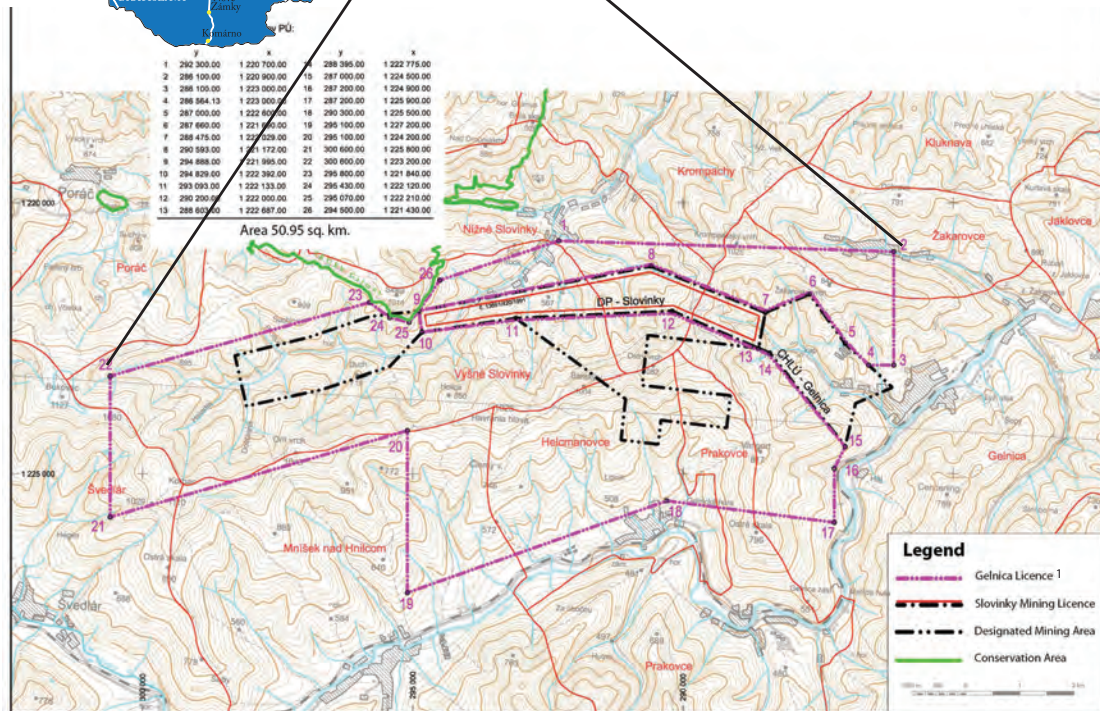
- Hrubá Vein target > 2 km long
- Numerous "Blue Sky" vein targets
- Vein lengths totalling 14 km identified with potential significant enrichment of gold and silver

In-country Management

- Karol Piovarcy, RNDr, Director



Slovinky-Gelnicia Project



Hrubá Intercepts

1.7 m @ 3.6 g Au/t, 1 g Au/t, 1.3% Cu
 1.9 m @ 1.6 g Au/t, 57 g Ag/t, 2.4% Cu
 0.9 m @ 2.0 g Au/t, 12 g Ag/t, 3.3% Cu

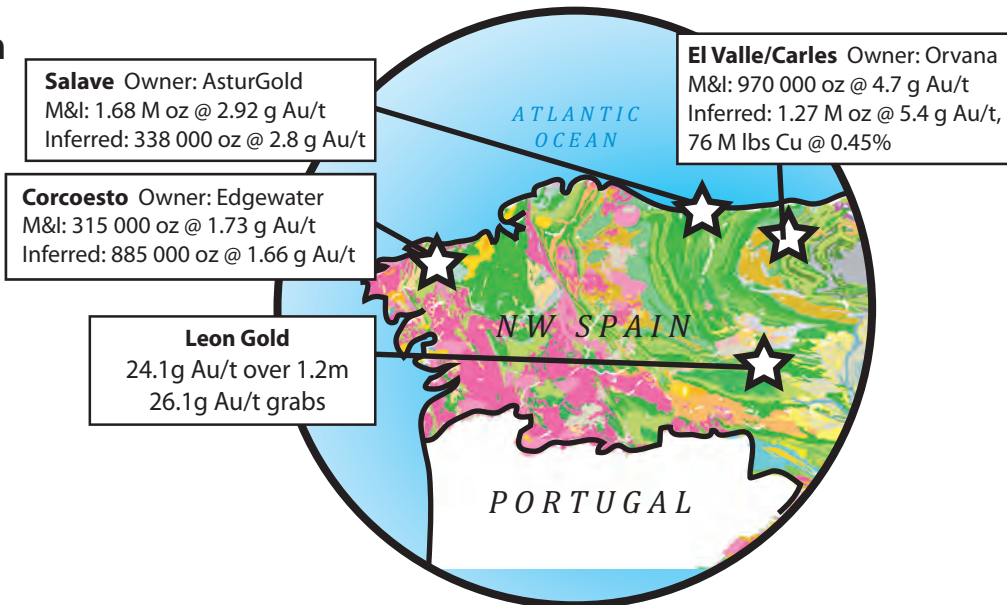
Historical Resources

M&I (Z1+Z2)* 158.8M lbs Cu, 115,000 oz Au, 2.1M oz Ag
 Inferred (Z3)* 24.9M lbs Cu

*Slovakian Classification: Measured (Z1), Indicated (Z2), Inferred (Z3). Resources and Intercepts are historical; data and methodology have not been reviewed by a "Qualified Person"
 1. Licence re-application pending

Gold in Northwestern Spain

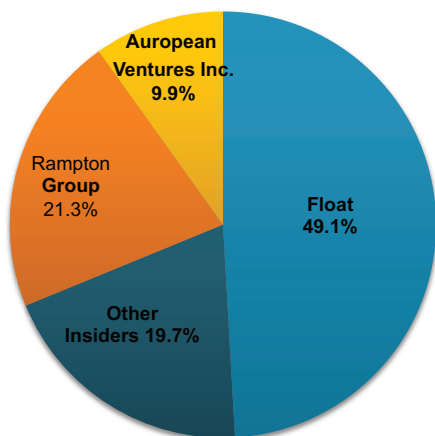
- High potential for gold deposits
- Geologic and mineral history positive for gold
- Roman workings common over countryside
- Management possesses regional experience
- In-country associates
Alphonso Baron, LLB, Managing Director
Fernando de la Fuente, MSc, Consultant



European has ten percent equity interest in Mayo Lake Minerals plus royalties, 2.5 - 2.75% NSR

Market Cap of \$5.25 million¹

Common Shares Outstanding 48,842,036



Five claim groups totalling 231 square kilometres with accessible infrastructure, in the highly prospective Tombstone Plutonic Belt, and in one of the top-ranked global mining jurisdictions.

¹. Average of (i) comparable company MCs, (ii) total acquisition and exploration expenses and (iii) shares issued, multiplied by present value of shares (10¢) with full conversion of debt as of June 5, 2018



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