



TERM SHEET

PRIVATE PLACEMENT OF COMMON SHARES

- Issuer:** European Ventures Inc. (the “**Corporation**”).
- Offering:** Private Placement of up to 10,000,000 common shares (“**Common Shares**”) in the capital of the Corporation at a price of CDN\$0.12 per Common Share
- Offering size:** CDN\$1,200,000
- Closing Date:** November 24, 2016 or such other date determined by the Corporation.
- Type of Offering:** Non-Brokered Private Placement.
- Resale Restrictions:** The securities issued pursuant to the Offering will be subject to a statutory hold period in Canada of four (4) months and one day after the Closing Date. Purchasers should consult their own legal advisors in this regard. Securities held by residents in the United States will bear a legend regarding re-sale into the United States which will be removed upon request to the Corporation and upon providing appropriate documentation.
- Listing:** The Common shares are not listed or posted for trading on or otherwise affiliated with any stock exchange.
- Use of Proceeds:** The net proceeds received by the Corporation from the sale of the Common Shares will be primarily used to cover exploration expenditures of its Spanish and Slovakian properties plus preparatory costs prior to going public.
- Offering Jurisdictions:** The Common Shares will be offered for sale to purchasers in: (i) all of the provinces of Canada pursuant to available prospectus exemptions; (ii) the United States on a private placement basis only under Regulation D, Rule 144A or other available U.S. registration exemptions and (iii) jurisdictions outside of Canada and the United States, in each case in accordance with all applicable laws provided that no prospectus, registration statement or similar document is required to be filed in such jurisdiction and the Corporation does not thereafter become subject to continuous disclosure obligations in such jurisdictions.