



FOR IMMEDIATE RELEASE
Press Release 2011-10

**AUROPEAN PROVIDES UPDATE ON ANNUAL MEETING;
EXPLORATION PROJECTS; YUKON SPINOFF**

OTTAWA, ONTARIO, OCTOBER 26, 2011: Auropean Ventures Inc. (Auropean) is pleased to announce that at the Annual Meeting held on October 12, shareholders unanimously re-elected Messrs. Vern Rampton, Greg Leblanc, Jeff Ackert, Jens Hansen and Bill Cox as directors and Raymond Chabot Grant Thornton LLP was reappointed as auditor.

After the meeting, Dr. Vern Rampton, Auropean's President and CEO, gave a presentation outlining the on-going exploration programs at the Company's projects: the Slovinky-Gelnica Copper/Gold Project in Slovakia, the Andíñuela Gold Project in Spain and the Company's six claim blocks in the Yukon; three of which are being spun-off into a separate subsidiary, Mayo Lake Minerals Inc. The PowerPoint that accompanied the presentation is available on the Auropean's web-site. www.auropeanventures.com

Slovinky-Gelnica Copper Gold Project Slovakia: At Slovinky-Gelnica, samples of vein and wall rock from adits and waste rock mine dumps along surface traces of veins, the "Blue Sky Veins" (those veins beyond that portion of the Hrubá Vein targeted for drilling) are being assayed for copper, gold and silver. The results to date have been very positive. Schedule A provides a summary of these results; the copper assays, mostly exceed 1% and are complimented by gold assays of up to 2.9g Au/t, with gold generally exceeding 0.7g/t. It is noteworthy that these samples come from the "Blue Sky Veins" where precious metal contents were previously ignored and untested!

Slovinky-Gelnica Rare Earth Elements ("REEs"): Stream sediment sampling, prospecting and assaying of rocks for REE content at Slovinky-Gelnica has been completed in order to determine the source of the anomalous REE values previously identified in the 1990s. More anomalous values of REEs in panned stream sediment samples were found in the Lacemberská Valley within Auropean's permit, but no clear cut-off in the REE values was observed; however an association of high REE values with surface vein traces (Schedule B) suggests REEs are enhanced in the alteration zones associated with these veins. Further sampling and prospecting will be required to delineate the source of the REES and its possible economic viability.

Andiñuela Gold Project Spain: At the Andiñuela Project, detailed soil sampling is being completed over an area of approximately 10 km², marked by numerous ancient Roman workings. Although results from less than a third of the sample points have been received, they are very positive; with gold in soil values of up to 1.1g/t. The results clearly show gold-enriched zones paralleling the trend of the Roman pits.

Yukon Spin-off: During March and April of this year, 1674 quartz claims were staked in the Mayo Mining District of the Yukon Territory. These claims, covering 350 square kilometres, all lie within the Tombstone Belt of the Tintina Gold Province, which has experienced one of the largest staking rushes in recent history. European acquired these highly prospective claims when Dr. C. F. Gleeson alerted management to the fact that (i) highly anomalous gold in panned stream sediments and (ii) anomalous stream sediment and water values found in the Keno Hill/Mayo Lake area in the 1960s had been overlooked by most explorationists (they were not entered into the Yukon Geological Survey's electronic data base). The staked ground has the added attributes of favourable geology and numerous associated placer operations. Please refer to Schedule C for detailed maps and data that clearly demonstrate the high prospectivity of these claim groups, both locally and regionally. The ground can be separated into two distinct groups, in summary:

- 1) the Anderson Creek, Davidson Creek, Edmonton Creek and Trail Minto Claim Groups, which lie within the Hyland Group on the "hanging wall" of the Robert Service Thrust Fault (TF), as do the nearby Dublin Gulch deposit (4.9M oz. Ind. plus 1.5M oz. Inf.); advanced projects in the Tombstone Belt such as Gold Dome and Clear Creek; and Fort Knox (4.5M oz. produced; 5.8M oz. reserves/resources) in Alaska.
- 2) the Roop and Carlin Claim Groups, which lie on the "footwall" of the Robert Service TF, as do the Keno Hill Mines (242M oz. Ag, 714M lbs. Pb and 437M lbs. Zn; produced: 20.2M oz. Ag Ind. Plus 5.3M oz. Ag Inf. Plus Pb and Zn), Red Mountain (1.3M oz. Au Inf.), Brewery Creek (278K oz. Au produced; 145K oz. Au Ind. plus 143K oz. Au Inf.) and advanced projects at Mount Haldane, Mount Hinton and Marg. The Roop and Carlin Claim Groups have the added attribute of being near the Roop Intrusive. The Carlin Claim Group contains a "Carlin-type gold showing", which is the mineralization style of ATACs Osiris Zone deposit.

In order to unlock the value of the claims and put European in a position to go public, a second company, Mayo Lake Minerals Inc. has been incorporated to acquire the Anderson Creek, Davidson Creek and Edmonton Creek Groups for \$1,260,000 and 1,260,000 shares of Mayo Lake Minerals payable over two years and exploration commitments lasting three years.

MLM is currently doing a 7.2M share private placement at \$0.10 a share, primarily with, but not limited to, former European shareholders. The purchase by MLM will relieve European of debt and provide it with capital to complete its on-going programs at Andíñuela and Slovinky-Gelnica. As of October 25th, \$690,000 of the \$720,000 has been committed for an anticipated closing on November 1st, with an over subscription expected.

This press release was prepared by Dr. V. N. Rampton, P. Eng in his capacity as a qualified person under the guidelines of NI 43-101.

See European's web-site for further information. www.europeanventures.com

About European Ventures Inc:

European is a private company focussed on the rapid development of gold/polymetallic projects in Europe. Its primary focus is to upgrade resources at its 62 square kilometre copper/gold Slovinky-Gelnica Project in east central Slovakia. It is also committed to the discovery, exploration and development of mineral deposits in underexplored regions of Slovakia, Spain and the Yukon. It owns an option to earn a 100% interest on the highly prospective Andíñuela Gold Project in northwest Spain. It controls 1674 quartz claims covering 350km² within the Tombstone Belt of the Tintina Gold Province, Yukon Territory. European currently has 4,744,500 common shares outstanding.

This press release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. European undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

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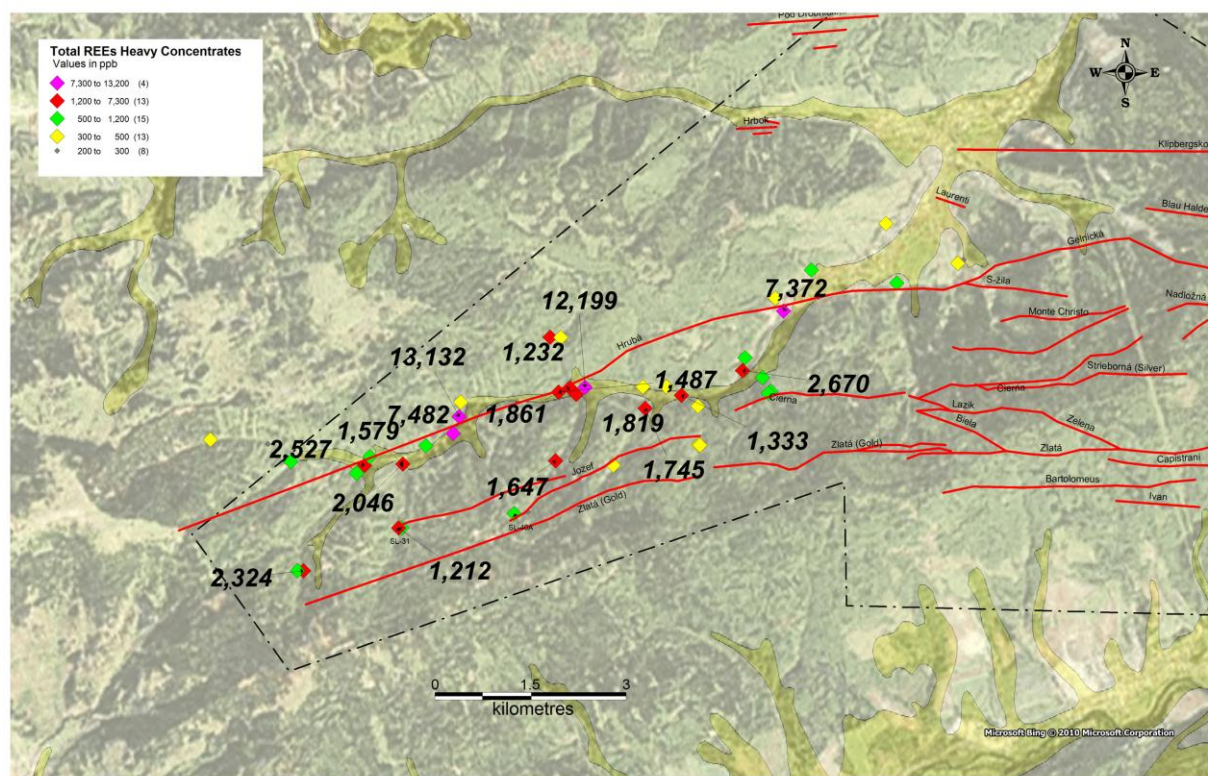
Carp, Ontario K0A 1L0 CANADA

**Schedule A: Highest copper, gold and silver assays from vein material within waste dumps.
Samples collected during re-mapping of adits, shafts and dumps.**

Vein	Cu (%)	Au (g/t)	Ag (g/t)
Križová	2.21	1.64	7
Križová-Nova	2.47	1.34	4
Nova-Gelnická	2.66	2.88	5
Gelnická-Blauhalde	1.08	0.25	40
Blauhalde	1.06	1.97	3
Nadložná	0.82	0.71	20
Zlatá	1.65 (6.7) ⁽¹⁾	0.80	179

(1) High value probably from restricted vein as a value in this order is not common to the Slovinky or Gelnica mining camps.

**Schedule B: Anomalous Values of total REEs from Heavy Concentrates
in Lacemberska Valley, Slovakia.**



SCHEDULE C MAYO LAKE CLAIM GROUPS TINTINA GOLD PROVINCE

The Mayo Lake Claim Groups ("MLCGs") lie within the Mayo Mining District of the Tintina Gold Province (TGP) (Figure 1). Throughout the TGP, staking and exploration has accelerated over the last few years due to (i) the realization that numerous styles of mineralization have been previously overlooked in the TGP and (ii) the large increase in the price of most metallics allowing lower-grade (<3g Au/t) high tonnage and high-grade, narrow vein type deposits to be mined at a profit. Prime examples of these lower grade deposits are the Fort Knox and Dublin Gulch-narrow sheeted veins, the Golden Saddle Deposit-disseminated gold in fractured rock of the White Gold District and the Osiris Zone (Carlin-type) of the Rau Project (150m at 3.2g Au/t). Note that Fort Knox, Dublin Gulch, Brewery Creek and Rau all lie within the Tombstone Belt and its equivalent in Alaska where gold deposits are generally related to the Tombstone Intrusives.

The MLCGs were acquired for Auropac not only because of the two above factors, but specifically because of (i) previously overlooked anomalous analytical results of stream sediment and water sampling, but most importantly because of highly anomalous gold assays of heavy mineral samples, reported in the early 1970s by the Geological Survey of Canada (GSC) in the Mayo-Keno Hill area (Figure 2); (ii) the location of unstaked terrain adjacent to placer operations; and (iii) favourable geology (Traynor et al, 2004), including the proximity to the Robert Service Thrust within the Tombstone Plutonic Belt (Map 1). The groups to the northeast of Mayo Lake also have skarn potential, being in the halo of the Roop Intrusive. As noted by the YGS, the Keno Hill Quartzite just north of Mayo Lake (covered by Auropac's Carlin Claim Group) has been altered in a manner typical of sediment-hosted disseminated or Carlin-type gold deposits. The Keno Hill Quartzite also raises the possibility of silver - lead - zinc mineralization here as at Keno Hill, itself.

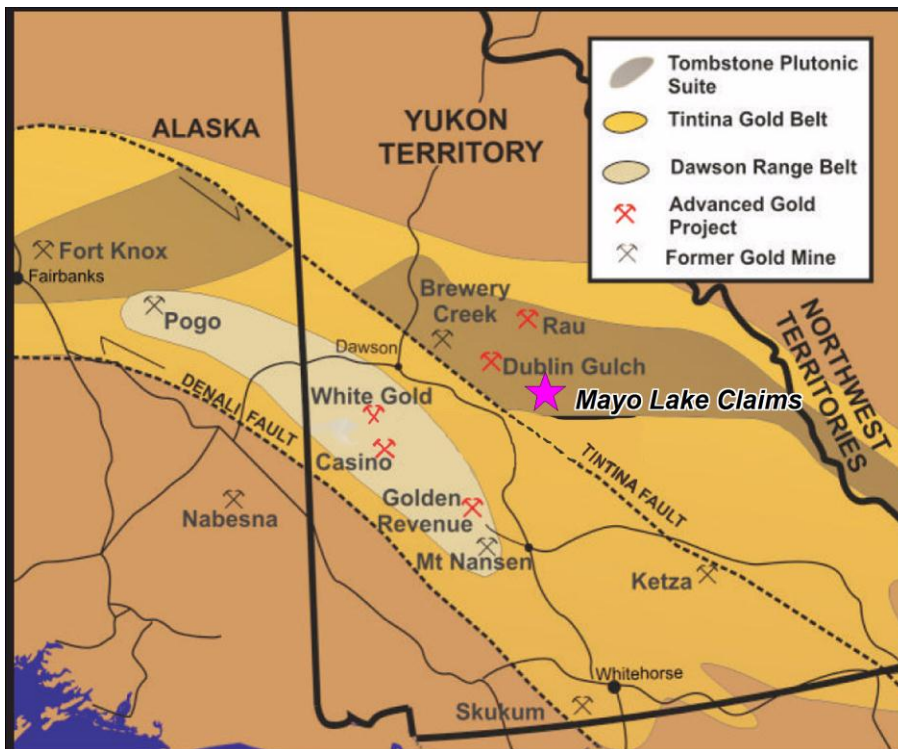


Figure 1 Tintina Gold Belt

All claim groups are near Mayo Lake, accessible by road at its western end. The access point to Mayo Lake lies about 40 km by road from the town of Mayo to the southwest. Mayo is serviced by an airport.

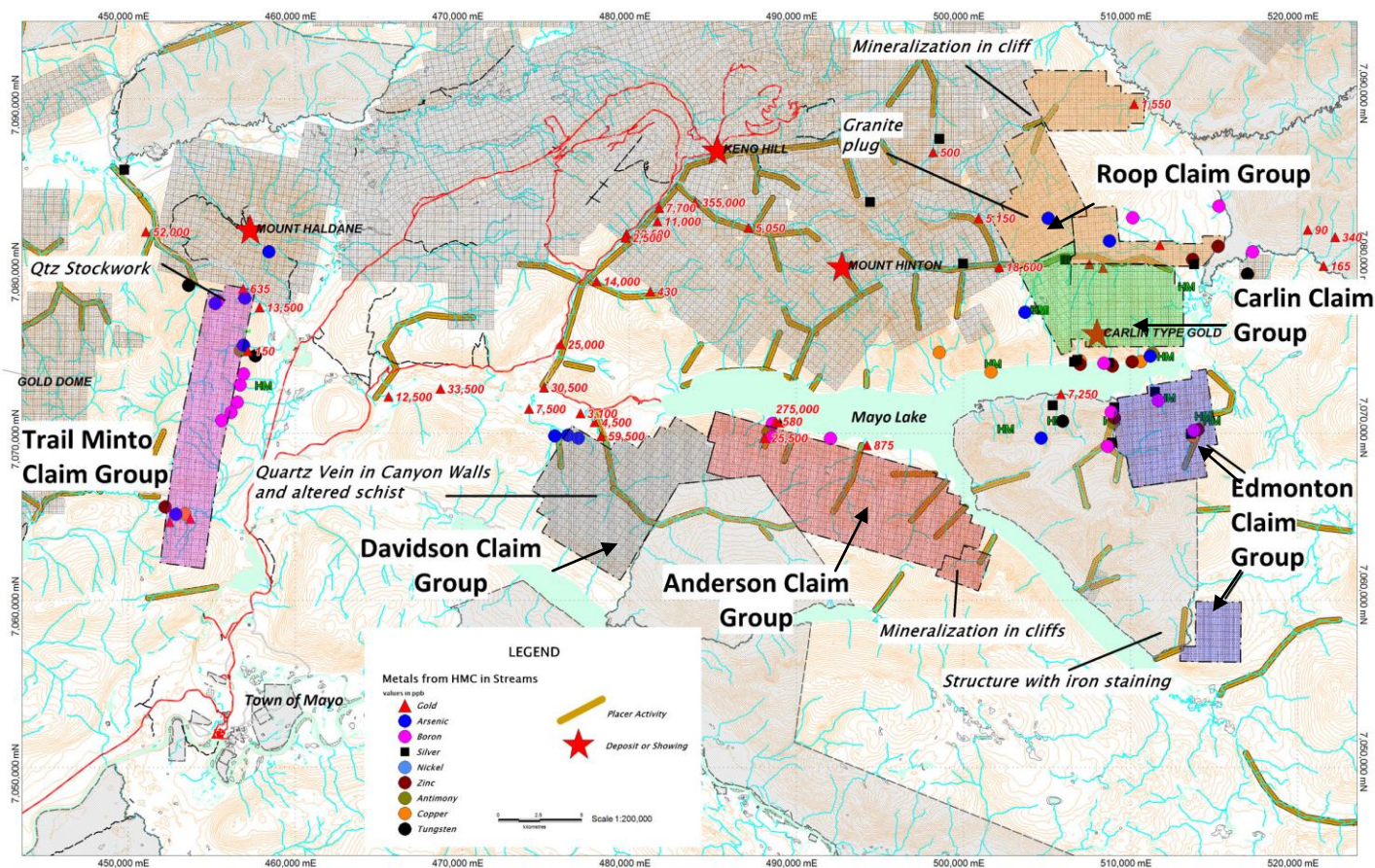


Figure 2: Claim Block Location. Mayo Lake YT.

Selected Deposits within the Tintina Gold Province

Deposit	Belt	Commodity	Details
Fort Knox	Livengood Tolovana (Tombstone equivalent)	Au	4.5M oz produced at average grade 0.93g/t 5.8M oz reserves and resources; average grade 0.44g/t
Dublin Gulch	Tombstone	Au	IND : 4.9M oz at 0.7g Au/t INF : 1.5M oz at 0.6g Au/t
Brewery Creek	Tombstone	Au	0.3M oz produced IND: 145K oz at 1.13g Au/t INF: 143K oz at 2.00g Au/t
Red Mountain	Tombstone	Au	INF: 1.3M oz at 0.6g Au/t
Golden Saddle	White Gold	Au	IND: 1.0M oz at 3.2g Au/t INF : 0.6M oz at 1.9g Au/t
Marg	Tombstone	Polymetallic	4Mt at 0.8g Au/t, 50g Ag/t, 1.6% Cu, 1.9% Pb, 30% Zn 7.8Mt at 0.6g Au/t, 35g Ag/t, 1.2% Cu, 1.4% Pb, 2.9% Zn
"Keno Hill Mines"	Tombstone	Ag, Pb, Zn	Produced: 242M oz Ag, 714M lbs Pb, 437M lbs Zn IND: 20.2M oz Ag @ 780g Ag/t, 98M lbs Pb @ 4%, 170M lbs Zn @ 7% INF: 5.3M oz Ag @ 1373g Ag/t, 20M lbs Pb @ 1.8%, 110M lbs Zn @ 10%

A restructuring plan will result in the Davidson, Anderson and Edmonton Claim Groups being vended into newly incorporated Mayo Lake Minerals Inc. ("MLM") and the other Claim Groups being retained by European Ventures Inc ("European").

Mayo Lake Claim Groups (MLCGs)

European Claim Group (Retained)

Name	Claims	Area km sq	Location
Trail Minto	230	48.1	West of Mayo-Keno Hill Road
Roop	378	79.0	North shore of Mayo Lake
Carlin	185	38.7	North shore of Mayo Lake

MLM Claim Groups (Purchased)

Name	Claims	Area km sq	Location
Davidson Creek	282	58.9	Southern shore of Mayo Lake
Anderson Creek	394	82.3	Southern shore of Mayo Lake
Edmonton Creek	205	42.8	Southern shore of Mayo Lake

Mines, Deposits and Significant Prospects, Tintina Gold Province, Central Yukon

