



**FOR IMMEDIATE RELEASE**  
**Press Release 2011-12**

**AUROPEAN CLOSES SALE OF MAYO LAKE PROJECT AND DECLARES  
STOCK DIVIDEND OF MAYO LAKE MINERALS INC. SHARES TO AUROPEAN  
SHAREHOLDERS**

OTTAWA, ONTARIO, NOVEMBER 16, 2011: Auropean Ventures Inc. (Auropean) is pleased to announce that it has closed the sale of the Mayo Lake Project to Mayo Lake Minerals Inc. (MLM) originally announced to shareholders on October 11, 2011.

The Mayo Lake Project consists of 881 claims in 3 claim blocks, totalling 184 km<sup>2</sup>, within the Mayo Mining District of the Tintina Gold Province (TGP) in the Yukon Territories. On closing, Auropean received \$720,000 in consideration and 180,000 shares of MLM. Over the next two years, Auropean will receive an additional \$540,000 and 1,180,000 shares of MLM. Auropean retains a 2% Net Smelter Return (NSR) royalty on the properties, subject to a 1% buy-back.

The Auropean Board has also declared a stock dividend of ½ share of Mayo Lake Minerals Inc. for each and every share of Auropean to shareholders of record of Auropean as of November 15, 2011.

**Important Notice to Shareholders:**

**Shareholders are advised that, although their shares will be issued pursuant to the stock dividend, the actual certificates will be retained by Irwin, Lowy LLP, Auropean's solicitors. Subsequent to a share exchange with a public entity on a "go public" transaction, shareholders will be issued certificates in the publically traded company.**

Auropean is now in a stronger financial position to pursue its exploration of the Andinuela gold project in Spain and the Slovinky-Gelnica copper/gold project in Slovakia. It is also in the process of seeking a suitable shell or CPC with which to pursue a "go public" transaction.

This press release was prepared under the supervision of Dr. V. N. Rampton, P. Eng in his capacity as a qualified person under the guidelines of NI 43-101.

See Auropean's web-site for further information. [www.auropeanventures.com](http://www.auropeanventures.com)

**About European Ventures Inc.:**

Auropean is a private company focussed on the rapid development of gold/polymetallic projects in Europe. Its primary focus is the upgrading of resources at its 62 square kilometre copper/gold Slovinky-Gelnica Project in east central Slovakia. It has an option to earn a 100% interest on the highly prospective 45.6km<sup>2</sup>Andiñuela Gold Project in northwest Spain where it has recently completed a successful soil sampling program. It controls 793 quartz claims covering 165.8km<sup>2</sup> within the Tombstone Belt of the Tintina Gold Province, Yukon Territory. Auropean owns a Net Smelter Return (NSR) royalty of 2% (subject to a 1% buyback) on an additional 881 claims in the Mayo Lake District of the Yukon currently being developed by Mayo Lake Minerals Inc. It is also committed to the discovery, exploration and development of mineral deposits in underexplored regions of Europe. Auropean currently has 4,774,500 common shares outstanding.

*This press release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. Auropean undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.*

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