



FOR IMMEDIATE RELEASE

AUROPEAN ANNOUNCES \$600,000 PRIVATE PLACEMENT

OTTAWA, ONTARIO, NOVEMBER 12, 2012: European Ventures Inc. ("European") is pleased to announce a \$600,000 Private Placement consisting of 3 million Units @ \$0.20 per Unit. Each Unit consists of one common share and one full warrant; each full warrant allows the holder to buy one additional common share at a price of \$0.40 for a period of 24 months from the date of closing. A total \$200,000 has already been committed to the placement by the CEO. The funds will be utilized for (i) general working capital and (ii) to further exploration at Andinuella in northern Spain and the Slovinky Project in Slovakia. All current shareholders who are interested in participating should contact Darrell Munro, (darrellmunro@rogers.com) prior to November 20 to advise of their intentions.

Dr. Vern Rampton, President of European, stated "We have completed enough work at Andinuella to prove to ourselves that it has tremendous potential at this stage of development. Unfortunately, the junior mining market is experiencing one of its worst periods in over a decade. The placement price is indeed significantly below our previous placement @ \$0.35 in February of 2011. For comparative purposes, the TSX Venture Exchange is down 50% since then. After due consideration, the directors have priced the offering in the context of the current market. That being said, for those who are willing and able to take a long term view, this offering represents excellent value. We are still very bullish on Andinuella and believe that further work will continue to increase its potential. Even with a small upturn in market conditions, we believe we will finally be able to go public in the spring of 2013."

See European's web-site for further information. www.europeanventures.com

About European Ventures Inc.: European is a private company focussed on the rapid development of gold/polymetallic projects in Europe. It has an option to earn a 100% interest on the highly prospective 45.6km² Andinuella Gold Project in northwest Spain where it has recently completed a successful soil sampling program. It is also focussed on the upgrading of resources at its 100% owned 62km² copper/gold Slovinky-Gelnica Project in east central Slovakia where it is completing a program to determine the copper and precious metal content of its numerous veins and their enclosing wall rock. It currently has 4,849,020 common shares outstanding.

This press release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. European undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

For additional information contact:

Darrell Munro, Corporate Affairs

E-mail: darrellmunro@rogers.com

Tel: (613) 836-0198

European Ventures Inc.

107 Falldown Lane

P.O. Box 158

Carp, Ontario

K0A 1L0