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**STRONG “BLUE SKY VEIN” RESULTS ENHANCE POTENTIAL AT SLOVINKY
Biela Vein Samples Average 4.1% Cu, >75g Ag/t and 0.5g Au/t**

OTTAWA, ONTARIO, February 27, 2012: Auropéan Ventures Inc. (“Auropéan”) is pleased to announce that it has received all assays and analyses for vein material and wall rock from its recent sampling program at its Slovinky-Gelnica Project (‘Slovinky’) in Slovakia. The samples were taken from waste rock mine dumps, adits and outcrops located along the surface traces of the “Blue Sky Veins” (those veins beyond that portion of the Hrubá Vein targeted for drilling); a portion of the Hrubá Vein west of the Dorota shaft slated for exploratory drilling was also sampled. Prospecting and sampling was prioritized according to the likelihood of copper veins being significantly unexploited and enhanced in gold and silver. Only a portion of the prioritized veins were prospected due to time constraints. Outcrop samples, collected during prospecting of rare earth element anomalies, were also assayed and analyzed for Cu, Ag and Au in addition to other elements. In total, 167 vein material samples, 129 wall rock samples and 37 outcrop samples and float were analyzed. Table 1 provides a summary of the results of the vein sampling completed in 2011. Schedule A summarizes the Cu, Ag, and Au results from sampling completed in 1998. All samples were collected under the direction of RNDr. Karol Piovarcysy, Managing Director of Auropéan Slovakia s.r.o.

Highlights of Sampling Program

- The Josef, Zlatá (including Bartolomeus and Capistrani) and Boží dar vein assays indicate that the southern system of veins support a high potential for copper vein precious metal enhancement. A strong potential for silver enrichment exists along portions of this 8.7 plus km long vein complex (the western end was not sampled) with 38 percent of the samples exceeding 1% Cu, 18 percent exceeding 15g Ag/t and 24 percent exceeding 0.2g Au/t.
- Two samples from the Biela Vein (also in the southern system) yielded results of 6.7% Cu and 1.5% Cu, > 100g Ag/t and 49g Ag/t and 0.8g Au/t and 0.2g Au/t respectively. This vein has an identified length of 0.9 km.
- The extreme eastern part of the S-vein also yielded a high proportion of rich values: 35 percent exceeding 1% Cu, 50 percent exceeding 15g Ag/t and 25 percent exceeding 0.2g Au/t. This segment of the S-vein had previously been identified as probably having unexploited ore-grade vein material at shallow depths.
- The Gelnicka and adjacent Nova veins are also priority targets. Sampling of the two veins revealed that 47 percent of the samples exceeded 1% Cu, and 33 percent exceeded 0.2g Au/t. Generally, samples were low in Ag, but one sample from 1998 contained 72g Ag/t.

Dr. Vern Rampton, President & CEO commented, “One of the pleasant surprises from this exercise is the number of veins having high silver content to supplement their copper content. In reality this should come as no surprise given the history of silver mining in the Gemicum Structural Block, more specifically in the Slovinky-Gelnica Project area. Global Minerals’ (CGT:TSXV) Strieborná Deposit, which is also within the same Structural Block, is currently being developed and approaching production. I am very pleased that we have delineated targets with equal prospectivity to our primary target at Slovinky-Gelnica, the gold enriched Hrubá Copper Vein.”

Results: Vein Material Samples

Table 1: Copper, silver, gold and copper equivalent from prospected mine dumps in 2011

Vein	Km ⁽¹⁾	Samples ⁽¹⁾	Cu%			Ag g/t			Au g/t			Cu Eq ⁽³⁾	
			>2	>1	>0.3	>30	>15	>5	>3	>1	>0.2	>1	>0.2
Zlatá ⁽⁴⁾	5.5	58	11	20	43	3	6	11	1	4	12	29	46
Josef	2.2	17	4	7	13	2	5	10	-	-	1	8	14
Boží Dar I	1.0	8	3	3	6	1	2	5	-	1	5	4	6
Biela	0.5	2	2	2	2	2	2	2	-	-	2	2	2
Čierna	1.4	12	-	2	5	1	1	3	-	-	1	4	5
Zelena	0.2	2	-	-	1	-	-	1	-	-	-	-	1
Lazik	0.6	7	-	2	2	1	2	3	-	-	-	2	3
Hrubá	0.7	10	-	2	4	2	2	4	-	-	-	3	6
S Vein	0.5	20	3	7	16	7	10	11	-	-	5	10	17
Nadlozna-Main	0.5	4	-	-	3	-	-	-	-	-	-	-	2
Nadlozna Splay	1.0	7	-	-	2	-	-	-	-	-	-	1	2
Abraham	<0.2	1	-	-	-	-	-	-	-	-	-	-	-
Gelnicka	0.7	8	3	4	6	-	-	-	1	3	4	25	6
Nova	1.0	7	1	3	4	-	-	2	-	1	1	2	4
Krizova	0.5	3	1	1	2	-	-	-	-	-	1	1	2
Žakarovce	-	1	-	-	-	-	-	-	-	-	-	-	-

(1) Kms of vein trace prospected

(2) Vein material samples from dumps

(3) For comparison, a copper equivalent percentage has been calculated using copper at \$3.20/lb, silver at \$1/g and gold at \$40/g

(4) Includes Bartolomeus and Capistrani

Results: Wall Rock

Wall rock was generally not mineralized and the dumps and adits were not systematically analysed for all veins. Three wall rock samples (out of 31) from the Zlatá vein, which were impregnated with small quartz-carbonate veins, yielded values of 4.6% Cu (19g Ag/t and 0.2g Au/t), 1.1% Cu and 0.7% Cu. Three samples (out of 17) of the S-Vein wall rock yielded values of 1.1% Cu (0.5g Au/t), 0.8% Cu and 0.5% Cu from silicified or carbonatized wall rock. Five samples (out of 21) of the Čierna vein wall rock yielded significant copper values: 2.8% Cu, 1.8% Cu, 0.5% Cu, 0.4% Cu and 0.3% Cu; most of these samples exhibited small quartz-carbonate veins. One sample (out of 12) of the Hrubá vein wall rock contained 0.73% Cu.

Future Plans:

Based on the data collected to date, certain segments of Zlatá, Biela, Jozef Boží dar I and Nova veins can be trenched and drilled at shallow depth to further test the mineral potential of these “Blue Sky Veins”.

To further determine the “Blue Sky Veins” mine potential, all dumps and adits whether associated with vein traces or otherwise will be sampled. Mining records, where available, will also be searched to determine areas depleted of ore. Many veins were only mined in ancient times and it is anticipated that depletion will be limited to shallow depths. All wall rock will be sampled systematically. Results of the above works should delineate more veins for exploratory drilling.

Areas that have no evidence of mining or delineated vein traces will be further prospected and investigated (surface soil geochemistry and geophysics) to determine the presence of veins and their copper, silver and gold attributes. See Schedule B for locations.

Sample Preparation and analysis:

Samples collected during **2011** were fine crushed to < 2mm (80%) and pulverized to < 75 microns (85%) at ALS Minerals (ALS) in Spain: pulps were then sent to Canada where thirty grams were fire assayed for gold with either an AES or AAS finish (ALS: Au-ICP21 and Au-AA23): the remaining elements (Ag, Al, As, Ba, Be, Bi, Ca, Cd, Ce, Co, Cr, Cu, Cs, Fe, Ga, Ge, Hf, In, K, La, Li, Mg, Mn, Mo, Na, Nb, Ni, P, Pb, Rb, Re, S, Sb, Sc, Se, Sn, Sr, Ta, Te, Th, Ti, Tl, U, V, W, Y, Zn, and Zr) were analyzed by ICP-MS and ICP-AES after a four-acid digestion (ALS: ME-MS61). A number of samples had only selected elements analyzed (Cu, Ag, As, Cd, Co, Mo, Ni, Pb, Zn) (ALS: ME-ACD81).

Samples previously collected during **1998** were crushed, pulverized, sieved (150 mesh) and homogenized in Slovakia prior to a 100g split being forwarded to Activation Laboratories in Ancaster, Ontario (Actlabs) where they were analyzed for gold plus As, Ba, Br, Ce, Co, Cr, Cs, Eu, Fe, Hf, Hg, Ir, La, Lu, Na, Nd, Rb, Sb, Sc, Se, Sm, Sn, Ta, Th, Tb, U, W, and Yb through Neutron Activation Analysis (INAA) and copper plus Ag, Al, Be, Bi, Ca, Cd, K, Mg, Nn, Mo, Ni, P, Pb, Sr, Ti, V, Y, and Zn by ICP/OES after a four-acid digestion (Actlabs: 1H:Au+49). Both Activation Laboratories and ALS Minerals are SCC Accredited Laboratories and practice full quality control during all analytical and assay procedures.

This press release was prepared by Dr. V.N. Rampton, P. Eng. in his capacity as a qualified person under the guidelines of N.I. 43-101.

About European Ventures Inc.: European is a private company focussed on the rapid development of gold/polymetallic projects in Europe. It is focussed on the upgrading of resources at its 100% owned 62 square kilometre copper/gold Slovinky-Gelnica Project in east central Slovakia where it is completing a program to determine the copper and precious metal content of its numerous veins and their enclosing wall rock. It also has an option to earn a 100% interest on the highly prospective 45.6km² Andíñuela Gold Project in northwest Spain where it has recently completed a successful soil sampling program. It currently has 4,774,500 common shares outstanding.

This press release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. Auropcan undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements.

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Schedule A: Copper, silver, gold from 1998 samples

Vein	Cu%	Ag g/t	Au g/t
Zlatá (Bartolomeus)	5.5	10.3	0.50
Zlatá	1.7	nil	0.9
Zlatá	tr	nil	nil
Josef	1.9	84.0	3.33
Josef	1.1	3.0	0.03
Josef	0.5	1.4	tr
Josef	tr	0.5	tr
Josef	tr	tr	tr
Čierna	>10	89.3	0.13
Čierna	0.6	1.2	0.09
Hrubá (west of Dorota shaft)	4.5	59.7	0.36
Hrubá (west of Dorota shaft)	3.1	136.5	0.82
Hrubá (west of Dorota shaft)	2.8	181.0	.13
Hrubá (west of Dorota shaft)	3.5	103.1	.28
Hrubá (west of Dorota shaft)	3.8	127.3	nil
Hrubá (west of Dorota shaft)	2.6	11.2	0.37
Hrubá (west of Dorota shaft)	1.2	3.0	0.04
Hrubá (west of Dorota shaft)	0.2	1.2	.21
S-Vein	2.0	3.4	0.38
S-Vein	0.5	0.7	0.69
Gelnicka	2.2	154.9	0.93
Gelnicka (?)	2.2	72.2	7.12
Gelnicka	1.7	9.3	0.98
Gelnicka	1.7	3.6	0.14
Gelnicka	0.8	0.5	0.16
Nova	2.1	2.6	0.07

SCHEDULE B

